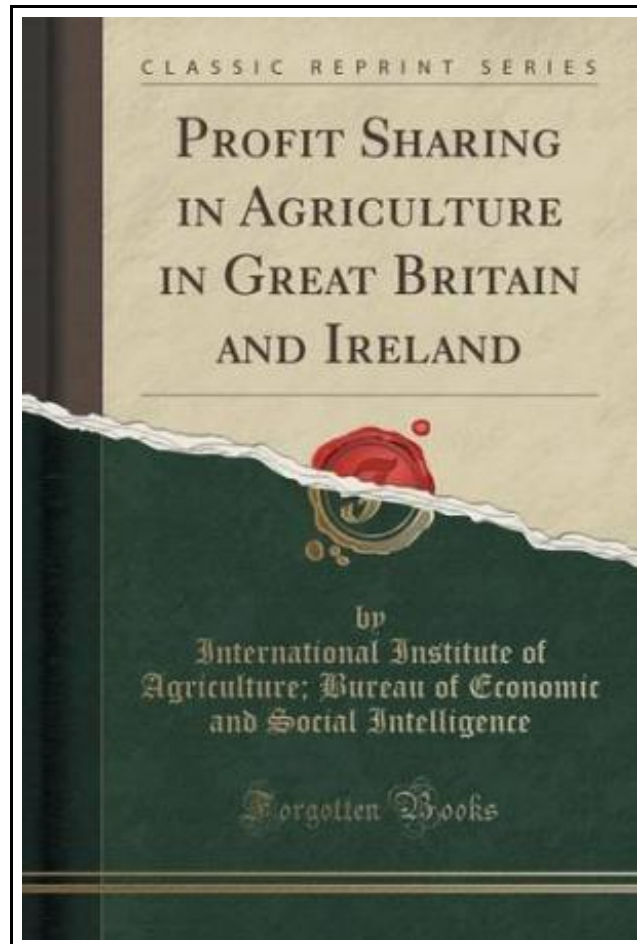


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Profit Sharing in Agriculture in Great Britain and Ireland Opportunely, at a moment when the question is attracting so much attention, the Ministry of Labour has issued a Report on Profit-Sharing and Co-partnership in the United Kingdom, and this report, though in the main devoted to profit-sharing in industry, contains an account of the cases in which profit-sharing has been applied to agriculture. 2. Types of profit sharing schemes. The Report explains at some length what meaning is attached to the expression profit-sharing. Briefly, it is taken to involve an agreement between an employer and his employees whereby the latter receive, in addition to their wages or salaries, a share, fixed beforehand, in the profits of the undertaking. Emphasis is laid on the words fixed beforehand, and the definition therefore excludes many forms of payment to workmen which are sometimes loosely called profit-sharing, notably the following forms - (1) premium bonus, output bonus or other rewards proportionate to output, or to an increase of output, irrespective of the general financial results of the business, and (2) gratuities pure and simple given at the absolute discretion of the employer and upon no pre-arranged basis. With this limitation, the prevailing types of profit-sharing schemes are classified as follows. 1. Schemes in which the bonus is paid in cash. 2. Schemes in which the bonus is credited to a savings or deposit account from which deposits can be withdrawn at short notice. 3. Schemes in which the bonus is paid to a Provident or Superannuation Fund. 4. Schemes in which the bonus is invested in the capital of the undertaking. 5. Schemes in which the bonus is partly paid in cash...



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